



## **Philocity Holdings Sdn Bhd**

**Petaling Jaya, Selangor, Malaysia**

### **Announcement pursuant to Section 23 (2) of the German Securities Acquisition and Takeover Act (WpÜG)**

Philocity Holdings Sdn Bhd, Petaling Jaya, Selangor, Malaysia, registered in the Companies Register of Malaysia under number 1345253-X with its registered office and business address at No. 8, Kawasan Perindustrian Tiong Nam, Jalan 51/203A, Section 51 46050 Petaling Jaya, Selangor Malaysia ("**Bidder**") published on 24 April 2019 the offer document for its mandatory offer to the shareholders of Phicomm AG, now trading as Philomaxcap AG, registered with the Commercial Register of the Local Court of Munich under HRB 235614, with business address Innere Wiener Strasse 14, 81667 Munich, Germany ("**Target Company**") for the acquisition of all shares not already directly held by the Bidder, the no-par value bearer shares of Phicomm AG with a notional interest in the share capital of EUR 1.00 per share with the ISIN DE000A1A6WB2 / WKN A1A6WB and with the ISIN DE000A254V53 / WKN A254V5 ("Phicomm share", jointly "Phicomm shares") against payment of a cash consideration of EUR 1.09 per Phicomm share. The period for acceptance of the mandatory offer ends on 22 May 2020, 24:00 hours (CEST). The offer is no longer open to be accepted.

On 28 July 2020, the Bidder entered into an off-market agreement for the acquisition of 149,361 shares in Philomaxcap AG with ISIN DE000A254V53 / WKN A254V5. This corresponds to 10.61 % of the share capital and voting rights of Philomaxcap AG. This agreement was executed on 30 July 2020. The purchase price paid by the Bidder was EUR 1.65 in cash per share and was thus higher than the above-mentioned consideration of the mandatory offer.

Pursuant to section 4.6 of the offer document, shareholders accepting the mandatory offer shall receive any difference between the offer price and the price paid in the event of a subsequent acquisition off the stock market as compensation under the conditions specified therein. Former shareholders of Philomaxcap AG who have accepted the mandatory offer are requested to contact the Bidder at the e-mail address [m.fischer@max-em.de](mailto:m.fischer@max-em.de) for the purpose of processing the compensation.

The publication is available  
on the Internet at: <http://www.philocityholdings.com>  
on the Internet on: 03.08.2020.

**Petaling Jaya, Selangor, Malaysia, 03 August 2020**

**Philocity Holdings Sdn Bhd**  
**Die Geschäftsführung**